

WEIDMANN

Minutes #16

General Shareholders meeting

JSC "WEIDMANN MALYN PAPER MILL"

Date and time	April 28, 2011, 11:00 – 13:00
Place	Conference hall of JSC "WEIDMANN-MPM", 66 Prykhodko Str., Malyn
Page	1 of 4

Participants

	Shareholders, their representatives
	Head of General Shareholders meeting – A.Kostiuchenko, Deputy head of the management board on administrative legal matters
	Secretary of General Shareholders meeting – L.Prymachenko, Head of WMPM trade union committee
	Counting committee: L.Volynets, PR - manager – head of the committee; M.Grytsev, staff training engineer; I.Yenko, HR inspector; S.Kutina, accountant; S.Dmytrenko, risk manager.
Guests	Supervisory Board members

April 24, 2011 is the date of listing the shareholders that can take part in the meeting. 4365 shareholders are inscribed to the list. On the day of the Shareholders meeting the statutory fund of the company makes up 333063 UAH 75 kop., which is divided into 1 332 255 pcs. of simple nominal shares. To participate in the meeting the shareholders (their representatives) were registered that have total number of 1 263 101 pcs. of the company's shares (votes of the shareholders) that makes up 94,81 % of the votes according to the Statute. Basing on the results of the registration the shareholders meeting is considered to be competent. The voting was done by the bulletins through the voting boxes.

	<p>Topic</p> <p>1 Election of the counting committee.</p> <p><i>Reporter – Deputy Head of the MB A.Kostiuchenko</i></p>
Information	A.Kostiuchenko – informed about the draft decision of the Shareholders meeting approved by the Supervisory Board.
Decided	<p>To elect the following staff of the counting committee:</p> <ul style="list-style-type: none"> • L.Volynets, PR - manager - head of the committee; • M.Grytsev, staff training engineer; • I.Yenko, HR inspector; • S.Kutina, accountant; • S.Dmytrenko, risk manager.
Voted	<p>"For" - 99,83% votes of the shareholders that took part in the meeting;</p> <p>"Against" - 0% votes of the shareholders that took part in the meeting;</p> <p>"Abstained" - 0% votes of the shareholders that took part in the meeting.</p> <p>5 bulletins were recognized invalid - 0,165% votes of the shareholders that took part in the meeting.</p> <p>All the rest did not vote. The decision was adopted.</p>
	<p>2 Approval of annual financial report of the company for 2010.</p> <p><i>Reporter – Head of the MB V.Pokotylo.</i></p>

JSC "WEIDMANN MALYN PAPER MILL"

66 Prykhodko street, 11602, Malyn, Zhytomyr region, Ukraine

T +380 4133 67 222, F +380 4133 53 343, www.weidmann-electrical.com

WEIDMANN

Topic **JSC "WEIDMANN-MPM" Supervisory Board meeting**
Page 2 of 3

Information	V.Pokotylo – informed about financial results of the company business activity in 2010.
Decided	To approve annual financial report of the company for 2010 (attached).
Voted	"For" - 99,86% votes of the shareholders that took part in the meeting; "Against" - 0% votes of the shareholders that took part in the meeting; "Abstained" - 0,005% votes of the shareholders that took part in the meeting. 1 bulletin was recognized invalid - 0,13% votes of the shareholders that took part in the meeting. All the rest did not vote. The decision was adopted.
3 Approval of the company's income for 2010 distribution. <i>Reporter – Deputy head of the MB V.Ponomarenko.</i>	
Information	V.Ponomarenko – informed about the draft decision of the Shareholders meeting approved by the Supervisory Board regarding directing the income to the performance of the company's goals in accordance with the Statute and using a part of it for charity purposes in 2011.
Decided	To keep the income for 2010 at the disposal of the company and direct it to the performance of the company's goals in accordance with the Statute. To allow the Management Board of the company to use up to 200 TUAH for charity purposes in 2011.
Voted	"For" - 99,957% votes of the shareholders that took part in the meeting; "Against" - 0,029% votes of the shareholders that took part in the meeting; "Abstained" - 0,0088% votes of the shareholders that took part in the meeting. 1 bulletin was recognized invalid - 0,0002% votes of the shareholders that took part in the meeting. All the rest did not vote. The decision was adopted.
4 Supervisory Board report. <i>Reporter – Head of the SB W.Exner.</i>	
Information	W.Exner – informed about activity of the Supervisory Board in 2010.
Decided	To approve the Supervisory Board report (attached).
Voted	"For" - 99,86% votes of the shareholders that took part in the meeting; "Against" - 0,125% votes of the shareholders that took part in the meeting; "Abstained" - 0,009% votes of the shareholders that took part in the meeting. 1 bulletin was recognized invalid - 0,001% votes of the shareholders that took part in the meeting. All the rest did not vote. The decision was adopted.
5 Auditing committee report. <i>Reporter – Head of the Auditing committee O.Shvydun.</i>	

WEIDMANN

Topic **JSC "WEIDMANN-MPM" Supervisory Board meeting**
Page 3 of 3

Information	O.Shvydun – informed about key statements of the report and conclusion.
Decided	To approve the Auditing committee report (attached).
Voted	"For" - 99,985% votes of the shareholders that took part in the meeting; "Against" - 0,005% votes of the shareholders that took part in the meeting; "Abstained" - 0,005% votes of the shareholders that took part in the meeting. All the rest did not vote. The decision was adopted.
<hr/>	
6 Management Board report. <i>Reporter – Secretary of the MB A.Kostiuchenko.</i>	
Information	A.Kostiuchenko – informed about Management Board activity in 2010.
Decided	To approve Management Board report (attached).
Voted	"For" - 99,98% votes of the shareholders that took part in the meeting; "Against" - 0,005% votes of the shareholders that took part in the meeting; "Abstained" - 0,01% votes of the shareholders that took part in the meeting. All the rest did not vote. The decision was adopted.
<hr/>	
7 Concluding transactions with the companies members of WICOR Group. <i>Reporter – Head of the MB V.Pokotylo.</i>	
Information	V.Pokotylo – informed about transactions concluded with the companies members of WICOR Group and draft decision approved by the Supervisory Board.
Decided	The company shall conclude transactions with the companies - members of WICOR Group under condition that they do not contradict the company's interests. The Management Board shall define the key statements of the transactions. To authorize the head of the Management Board and deputy head of the Management Board on financial matters to sign transactions with the companies - members of WICOR Group.
Voted	"For" - 99,99% votes of the shareholders that took part in the meeting; "Against" - 0% votes of the shareholders that took part in the meeting; "Abstained" - 0,005% votes of the shareholders that took part in the meeting. All the rest did not vote. The decision was adopted.

Head

A.Kostiuchenko

Secretary

L.Prymachenko